

Phase 2 Efficacy and Safety of Frexalimab: 6-Month Results of a Novel CD40L Inhibitor in Relapsing Multiple Sclerosis

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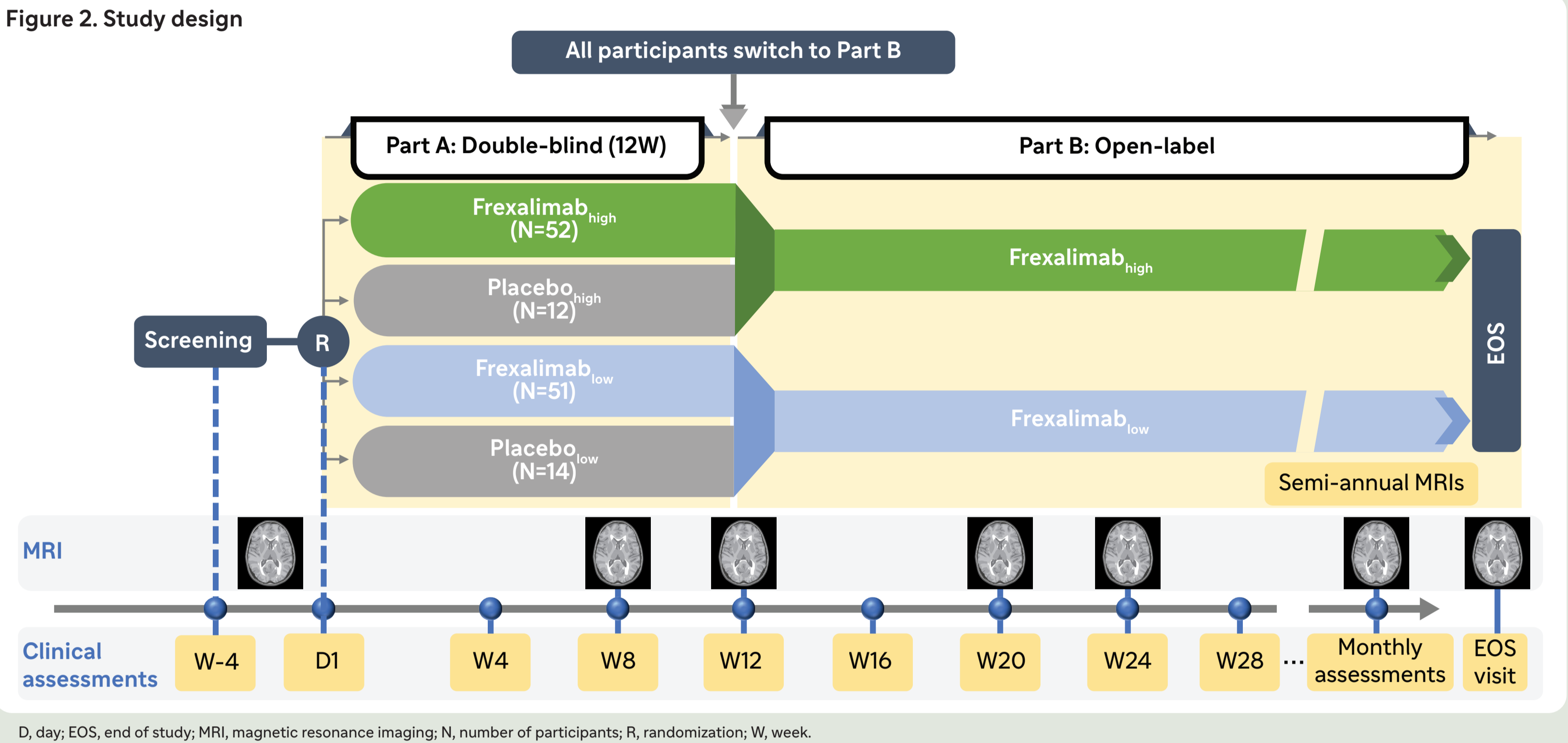
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INTRODUCTION AND OBJECTIVE

- The CD40/CD40L costimulatory pathway regulates initiation of both adaptive and innate immune responses. Clinical and pathological evidence suggest a key role of CD40/CD40L in the development and progression of multiple sclerosis (MS), with possible links to peripheral tolerance and the Epstein-Barr virus¹⁻⁴
- Frexalimab is the first second-generation anti-CD40L humanized immunoglobulin-1 monoclonal antibody being evaluated for treatment of MS, and has the potential to block T-cell interactions with CD40-expressing cells, including B-cells and innate antigen-presenting cells, such as dendritic cells and macrophages (Figure 1)⁵⁻⁶
- Frexalimab modifies T- and B-cell activation and innate immune cell function, without depleting lymphocytes, and may provide durable disease modification and/or reinstate tolerance
- In the phase 2 randomized controlled trial (NCT04879628), frexalimab met the primary endpoint with the high-dose treatment arm showing an 89% reduction in new gadolinium-enhancing (Gd+) lesions at Week (W) 12 (during the double-blind period), compared with the pooled placebo arm in participants with relapsing MS (RMS)⁸
- Here, we report the efficacy and safety data at W24 from the ongoing open-label part of the frexalimab phase 2 trial in participants with RMS

METHODS

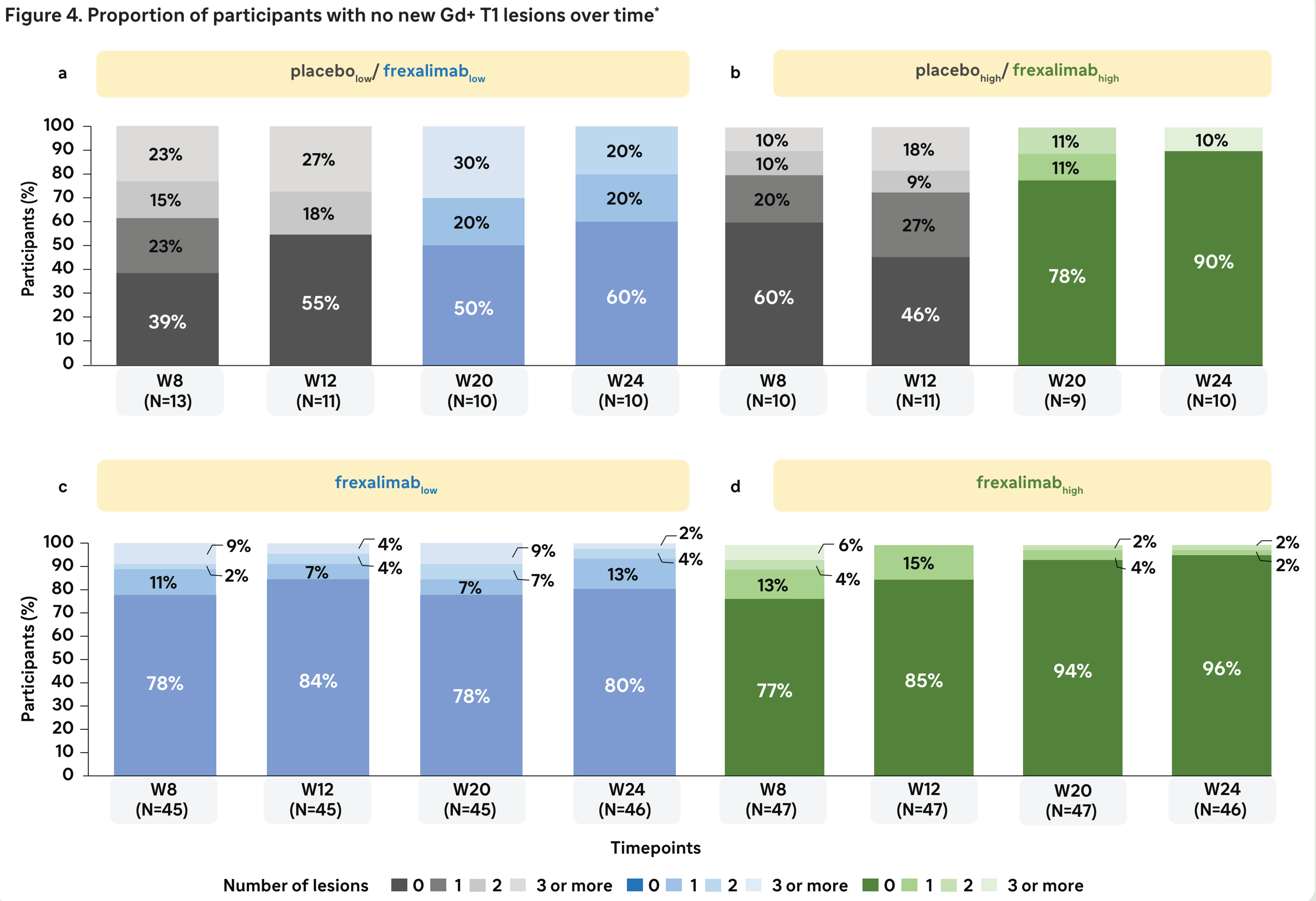
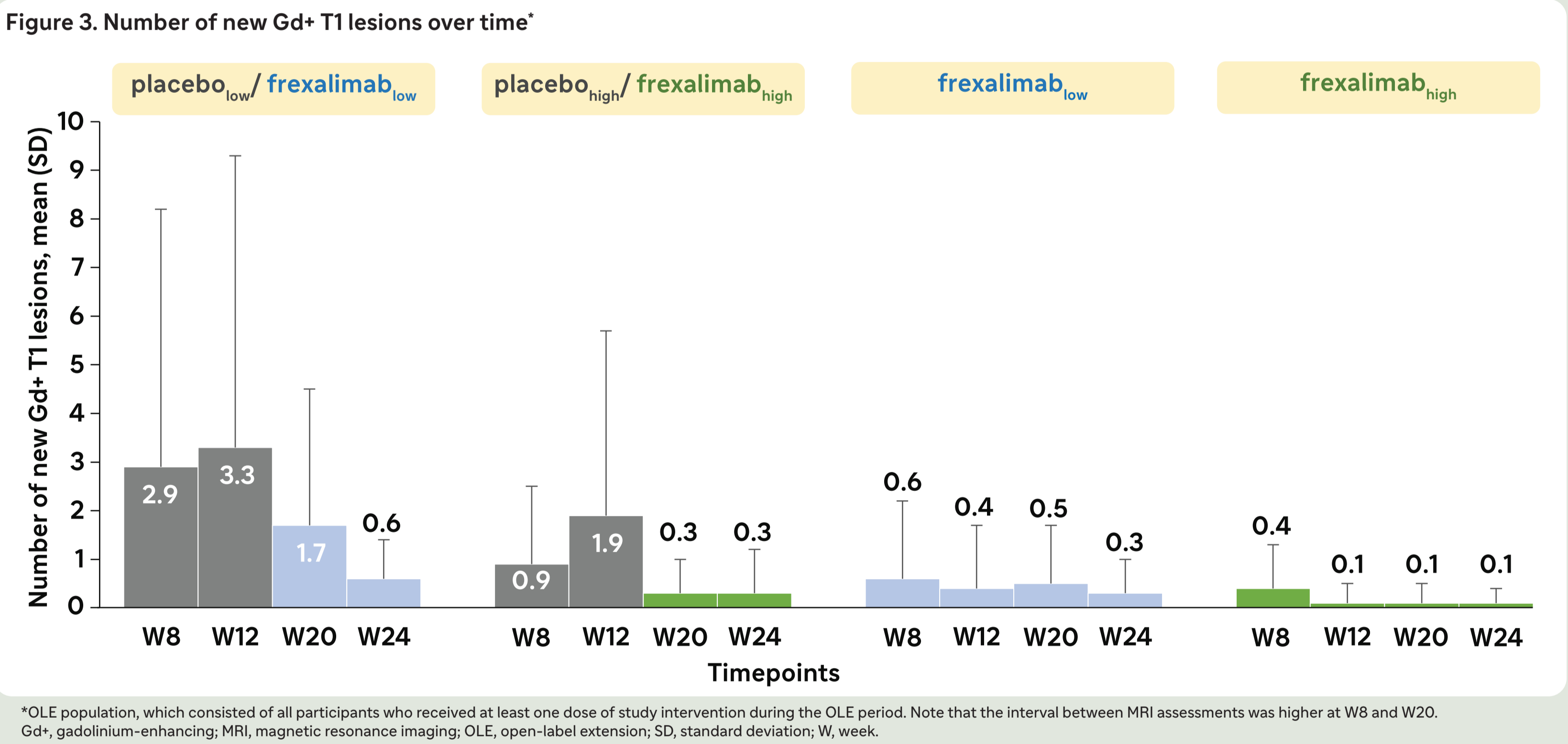
- Participants aged 18-55 years were randomized (4:4:1:1) to receive high-dose frexalimab (frexalimab_{high}; N=52), low-dose frexalimab (frexalimab_{low}; N=51), or matching placebos (high-dose placebo [placebo_{high}], N=12; low-dose placebo [placebo_{low}], N=14)
- Participants who completed the 12-week double-blind period (Part A) entered the open-label extension period (Part B; Figure 2)
- In Part B, participants in the frexalimab groups continued receiving their frexalimab dose (frexalimab_{high} or frexalimab_{low}) in an open-label fashion; participants in the placebo groups switched to respective frexalimab treatment (either high-dose [placebo_{high}/frexalimab_{high}] or low-dose [placebo_{low}/frexalimab_{low}])



- Key Study Endpoints and Assessments**
- Safety: Incidence of treatment-emergent adverse events (TEAEs), serious adverse events (SAEs), and adverse events of special interest (AESIs) at W24
 - Magnetic resonance imaging (MRI) endpoints: Number of new Gd+ T1 lesions at W24, number of new or enlarging T2 lesions at W24, and change in total number of Gd+ T1 lesions from baseline at W24
 - For all MRI-derived endpoints, a blinded review was performed at a central facility (NeuroRx)
 - Plasma-based circulating biomarkers of inflammatory activity and neuroaxonal damage: Change from baseline in plasma neurofilament light chain (NFL) and chemokine (C-X-C motif) ligand 13 (CXCL13) levels at W24
 - All efficacy and safety endpoints were evaluated with descriptive statistics and presented by initial treatment groups in the open-label extension population, which consisted of all participants who received at least one dose of study intervention during the open-label extension phase

RESULTS

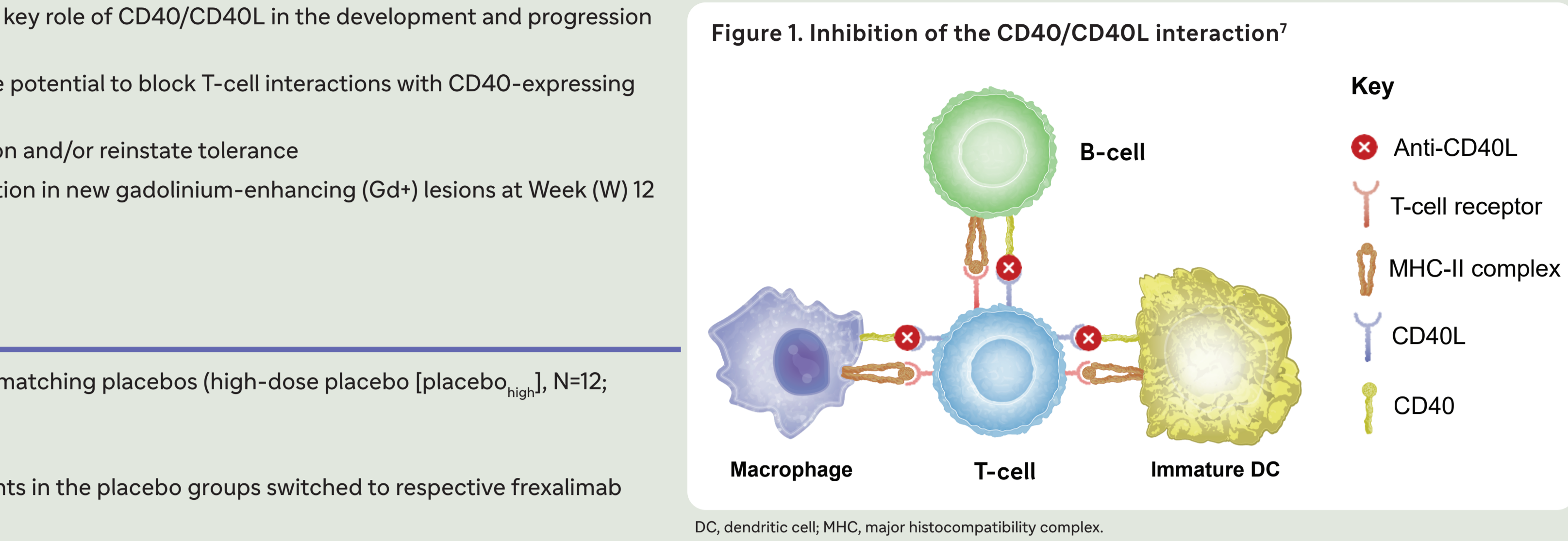
- Participants**
- Of 129 randomized participants, 125 (97%) completed part A and entered the open-label part B
 - As of Jan 19, 2023 (W24 for the last participant randomized), 118 (91.5%) participants continued receiving treatment in the open-label period
 - Reasons for open-label study discontinuation: 1 (0.8%) participant discontinued due to AE, 3 (2.3%) participants discontinued due to the Ukraine war, and 4 (3.1%) participants withdrew from the study
 - At baseline, the mean (standard deviation) age of enrolled participants was 36.6 (9.4) years; 66% were women⁸
- MRI Outcomes**
- At W24, there was a rapid and marked reduction in the number of new Gd+ T1 lesions (mean [SD]) in participants who switched from placebo to frexalimab treatment at W12 (placebo_{low}/frexalimab_{low}: 3.3 [6.0] at W12 and 0.6 [0.8] at W24; placebo_{high}/frexalimab_{high}: 1.9 [3.8] at W12 and 0.3 [0.9] at W24; Figure 3)
 - Upon switching to corresponding frexalimab treatments, 60% of participants originally in the placebo_{low} group and 90% originally in the placebo_{high} group were free of new Gd+ lesions at W24 (Figure 4)
 - Number of lesions further decreased in participants who continued receiving frexalimab (frexalimab_{low}: 0.4 [1.3] at W12 and 0.3 [0.7] at W24; frexalimab_{high}: 0.1 [0.4] at W12 and 0.1 [0.3] at W24; Figure 3)
 - Among participants who continued receiving frexalimab treatments, 80% in the frexalimab_{low} group and 96% in the frexalimab_{high} group were free of new Gd+ T1 lesions at W24 (Figure 4)



Disclosures

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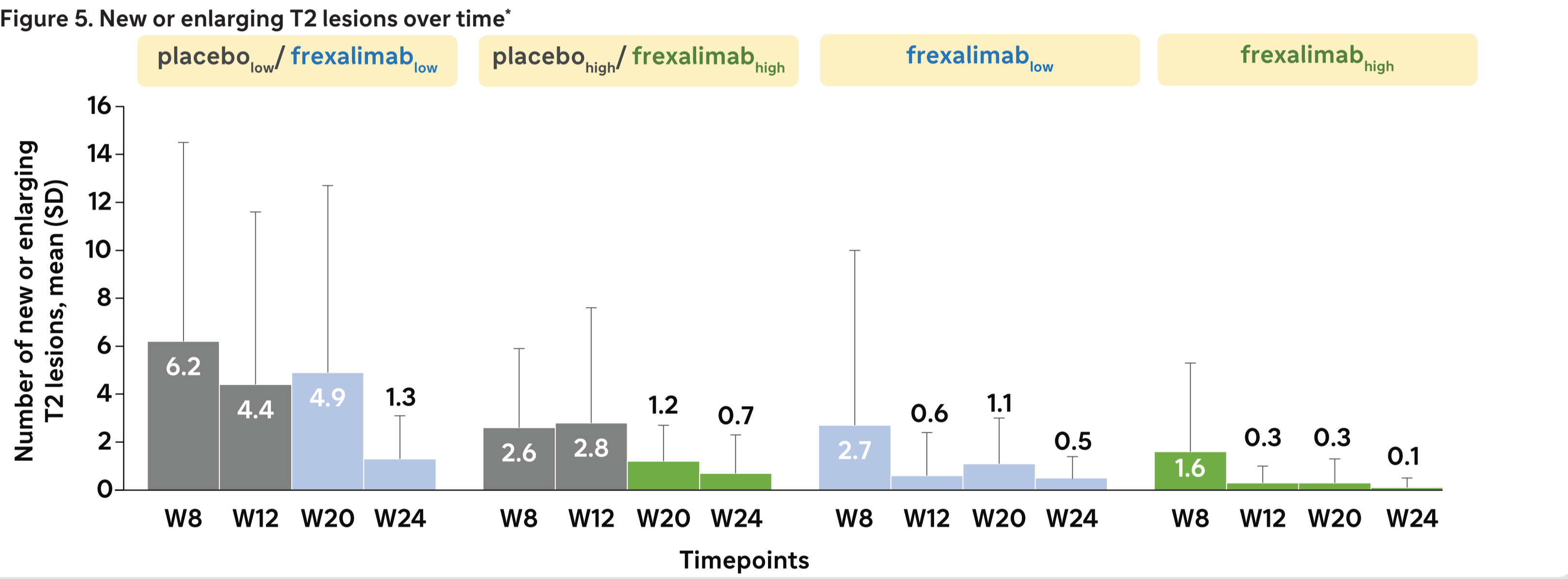


CONCLUSIONS

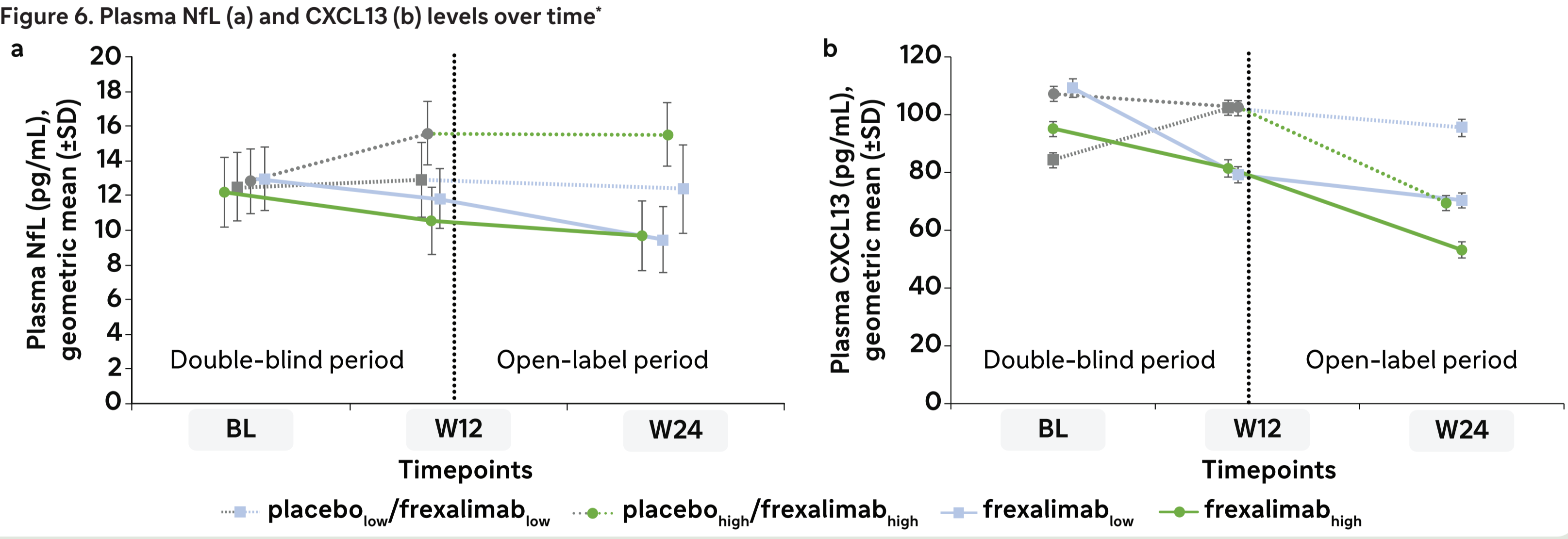
- Frexalimab treatment led to a sustained reduction of disease activity over 24 weeks as measured by MRI, with 96% of participants in the frexalimab_{high} group and 80% in the frexalimab_{low} group being free of new Gd+ T1 lesions at W24
- At W24, there was a rapid and marked reduction in the number of lesions in the placebo group participants upon switching to frexalimab_{high} treatment at 12 weeks
- Frexalimab treatment was well-tolerated and had an acceptable safety profile over 24 weeks; no new safety signals were observed in the placebo group participants who switched to frexalimab treatment or in those who remained on frexalimab after 12 weeks
- These findings strengthen the rationale for targeting CD40L in MS and support further development of frexalimab as a potential high-efficacy, non-lymphocyte-depleting therapy

RESULTS (CONT.)

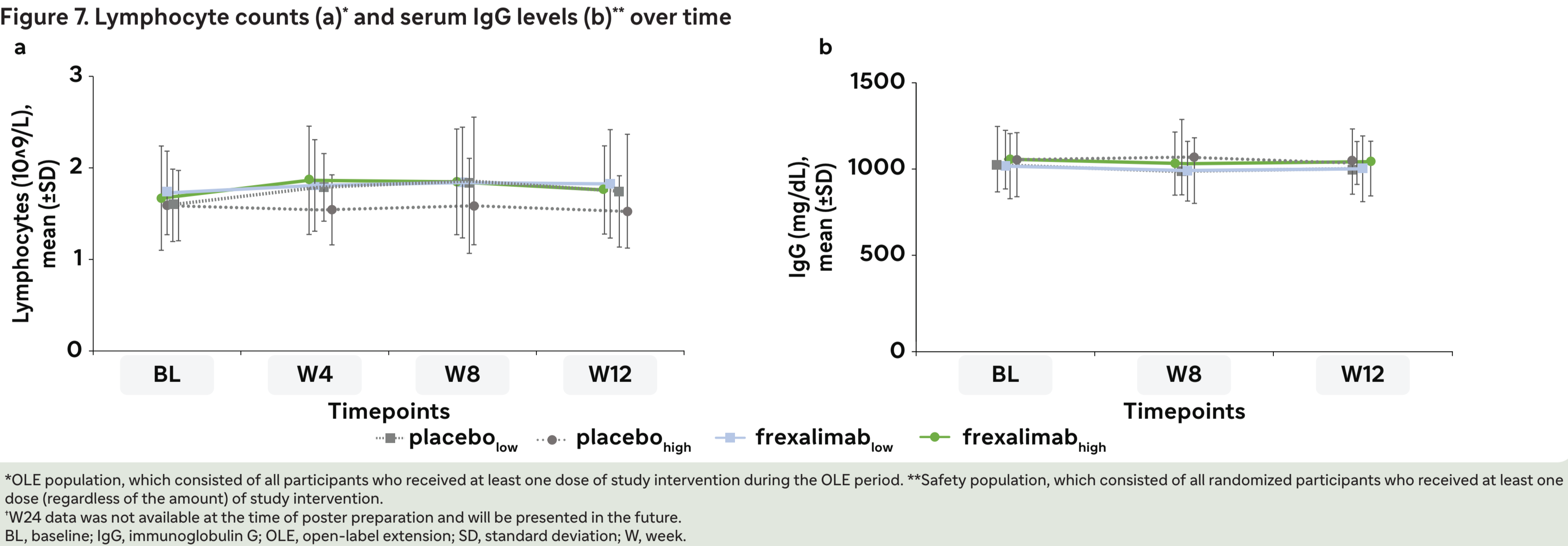
- At W24, the number of new or enlarging T2 lesions (Figure 5) and total Gd+ T1 lesions (data not shown) reduced rapidly in the placebo group participants upon switching to frexalimab treatment at W12, while it remained low through W24 for participants continuing to receive frexalimab



- Blood Biomarkers, Lymphocytes, and Immunoglobulin G**
- The reductions in plasma NFL and CXCL13 levels were sustained over W24 in participants who remained on frexalimab treatment (Figure 6)



- Lymphocyte counts and immunoglobulin G (IgG) levels remained stable over 12 weeks* (Figure 7)



- Safety**
- The safety data for the 12-week double-blind period has been previously presented⁸
 - Frexalimab treatment was generally safe and well-tolerated during the 12-week double-blind period; no serious or severe TEAEs were reported
 - The most common TEAE observed during the double-blind period was COVID-19; five uncomplicated cases of COVID-19 (all mild to moderate in intensity) were observed in the frexalimab_{low} group
 - Here, we report the safety data in the open-label period from W12 until the cut-off at W24 for the last participant randomized (median [range] follow up duration was 48.7 [23-78] weeks)
 - 60 of 125 (48%) participants reported at least one TEAE; the most common AEs observed were similar to those reported during the double-blind period, including COVID-19*, nasopharyngitis, and headache (Table 1)
 - No new safety signals were observed for placebo group participants who switched to the frexalimab treatments

Table 1. Summary of adverse events (open-label period until the cut-off at W24 from baseline)*

Participants, n (%)	Placebo _{low} /frexalimab _{low} (N=14)	Placebo _{high} /frexalimab _{high} (N=12)	Frexalimab _{low} (N=49)	Frexalimab _{high} (N=50)
Any AE	8 (57.1)	7 (58.3)	22 (44.9)	23 (46.0)
Any SAE	0	0	0	2 (4.0) [§]
AE leading to death	0	0	0	0
AE leading to permanent treatment discontinuation	0	1 (8.3)	0	0
AESIs [†]	1 (7.1)	1 (8.3)	3 (6.1)	9 (18.0)
Most common AEs (≥10% in any group)				
COVID-19*	1 (7.1)	1 (8.3)	2 (4.1)	5 (10.0)
Nasopharyngitis	0	0	1 (2.0)	5 (10.0)
Headache	0	1 (8.3)	7 (14.3)	4 (8.0)

*OLE population, which consisted of all participants who received at least one dose of study intervention during the OLE period; the same participant may have experienced more than one AE during the OLE period.
†Lower limb fracture (n=1) and cholecystectomy due to gallbladder wall thickening of mild intensity, which recovered immediately on treatment (n=1).
§Treatment-emergent AESIs included ALT increase (n=2; with no associated bilirubin elevation, which recovered on treatment), viral gastroenteritis, pruritic rash, and urticaria (n=1 each), and COVID-19 (n=10, including one asymptomatic case of COVID-19).
†All COVID-19 cases were considered non-serious and recovered on treatment. One case of COVID-19 in the placebo_{low}/frexalimab_{low} group led to treatment discontinuation.
AE, adverse event; AESI, adverse event of special interest; ALT, alanine aminotransferase; COVID-19, coronavirus disease 2019; OLE, open-label extension; SAE, serious adverse event; W, week.

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